

Local Market Update for November 2024

Provided by New Jersey REALTORS®



Linden City

Union County

Single Family

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	21	21	0.0%	313	320	+ 2.2%
Closed Sales	16	18	+ 12.5%	213	217	+ 1.9%
Days on Market Until Sale	30	49	+ 63.3%	34	39	+ 14.7%
Median Sales Price*	\$485,000	\$540,000	+ 11.3%	\$490,000	\$550,000	+ 12.2%
Percent of List Price Received*	104.0%	101.1%	- 2.8%	105.1%	102.5%	- 2.5%
Inventory of Homes for Sale	59	48	- 18.6%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	2	1	- 50.0%	43	33	- 23.3%
Closed Sales	4	2	- 50.0%	31	26	- 16.1%
Days on Market Until Sale	37	55	+ 48.6%	28	34	+ 21.4%
Median Sales Price*	\$393,500	\$306,000	- 22.2%	\$220,000	\$247,500	+ 12.5%
Percent of List Price Received*	99.6%	102.0%	+ 2.4%	102.2%	104.3%	+ 2.1%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	10	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$530,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	107.1%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

